

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>7,227</u>
NET VALUATION TAXABLE 2018	<u>\$144,751,925.00</u>
MUNICODE	<u>1203</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough _____ of _____ Dunellen _____ County of _____ Middlesex _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Scott H. Olsen

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Scott Olsen am the Chief Financial Officer, License #N-0504, of the Borough of Dunellen, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Scott Olsen</u>
Title	<u>Chief Financial Officer</u>
Address	<u>355 North Avenue</u> <u>Dunellen, NJ 08812</u> <u>US</u>
Phone Number	<u>732 968-3033 x5</u>
Email	<u>solsen@dunellenborough.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Dunellen as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Andrew Hodulik

Registered Municipal Accountant
Hodulik Morrison, PA

Firm Name
1102 Raritan Ave
PO BOx 1450
Highland Park, NJ 08904

Address
732-393-1000

Phone Number
Adminrma@hm-pa.net

Email

Certified by me
5/9/2019

22-6001756
 Fed I.D. #
Dunellen
 Municipality
Middlesex
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$25,636.70	\$524,954.35	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Scott Olsen	3/8/2019
Signature of Chief Financial Officer	Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Dunellen, County of Middlesex during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$655,256,025**

Richard Gianchilia
SIGNATURE OF TAX ASSESSOR

Dunellen
MUNICIPALITY

Middlesex
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,555,743.00	
Sub Total Cash	2,555,743.00	
Investments:		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	60,227.10	
Sub Total Assets not offset by Reserve for Receivables	60,227.10	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	294,788.05	
Tax Title Liens	15,722.65	
Property Acquired by Taxes	118,000.00	
Revenue Accounts Receivable	14,471.73	
Sub Total Receivables and Other Assets with Reserves	442,982.43	
Deferred Charges		
Emergency Appropriation - Five Years	51,000.00	
Emergency Appropriation - Five Years	128,000.00	
Sub Total Deferred Charges	179,000.00	
Total Assets	3,237,952.53	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances Payable	92,585.71	
Appropriation Reserves	197,200.92	
Tax Overpayments	51,508.31	
Due County for Added and Omitted Taxes	3,470.84	
Prepaid Taxes	118,295.42	
Interfunds Payable - Due to Sewer Operating Fund	366,259.30	
Interfunds Payable - Due to General Capital Fund	801,038.80	
Interfunds Payable - Due to Trust Other Fund	292,767.96	
Interfund Payable - Due to Animal Control Fund	3,973.40	
Interfunds Payable- Due to Grant Fund	37,665.88	
Various Payables	78,916.68	
Various Reserves	127,963.52	
Total Liabilities	2,171,646.74	
Total Liabilities, Reserves and Fund Balance:		
Special Emergency Notes	179,000.00	
Reserve for Receivables	442,982.43	
Fund Balance	444,323.36	
Total Liabilities, Reserves and Fund Balance	3,237,952.53	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	387,523.27	
Due from Current Fund	37,665.88	
Total Assets Federal and State Grant Fund	425,189.15	
 Liabilities		
Reserve for Encumbrances	5,915.75	
Appropriated Reserves for Federal and State Grants	416,743.40	
Unappropriated Reserves for Federal and State Grants	2,530.00	
Total Liabilities Federal and State Grant Fund	425,189.15	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Accounts Receivable - Due from Various Grantor Agencies	1,449,958.85	
Inter fund Receivable - Due from Current Fund	801,038.80	
Deferred Charges		
Deferred Charges - Unfunded	6,486,740.58	
Deferred Charges - Funded	2,488,278.60	
Total Deferred Charges	8,975,019.18	
Total Assets General Capital Fund	11,226,016.83	
Liabilities		
Reserve for Encumbrances Payable	716,428.27	
Improvement Authorizations - Funded	1,187,869.69	
Improvement Authorizations-Unfunded	4,611,058.36	
Bond Anticipation Notes	1,641,000.00	
NJ Environmental Infrastructure Fund 2002A - Fund Loan Payable	191,211.09	
NJ Environmental Infrastructure Trust 2002A	260,000.00	
MCIA Leases Payable	2,037,067.51	
Capital Improvement Fund	13,883.05	
Reserve for Grants Receivable	438,353.09	
Reserve for Payment of Future Debt Service	1,081.36	
Interfund Payable - Due to Trust Other Fund	100,000.00	
Total Liabilities and Reserves	11,197,952.42	
Fund Balance		
Capital Surplus	28,064.41	
Total General Capital Liabilities	11,226,016.83	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Due from Current Fund	3,973.40	
Total Dog Trust Assets	3,973.40	
Animal Control Trust Liabilities		
Reserve for Animal Control Expenditures	3,973.40	
Total Dog Trust Reserves	3,973.40	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	91,664.92	
Inter funds Receivable - Due from Current Fund	292,767.96	
Inter funds Receivable - Due from General Capital Fund	100,000.00	
Total Other Trust Assets	484,432.88	
Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	203,740.77	
Total Trust Escrow Reserves (31-286)	280,692.11	
Total Other Trust Reserves and Liabilities	484,432.88	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash Public Assistance #1	2,444.61	
Cash Public Assistance #2	856.51	
Total Public Assistance Assets	3,301.12	
Liabilities and Reserves		
Reserve for Expenditures	3,301.12	
Total Public Assistance Reserves and Liabilities	3,301.12	

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Dunellen Arts & Cultural Commission	\$2,036.43	\$3,335.00	\$3,286.04	\$2,085.39
Police Fingerprinting	\$0.00	\$3,000.00	\$3,000.00	\$0.00
Affordable Housing	\$684.24	\$1,358.04	\$	\$2,042.28
D.A.R.E.	\$2,109.42	\$	\$	\$2,109.42
Downtown Management Organization	\$9,888.18	\$2,670.00	\$5,016.48	\$7,541.70
Dunellen Reporter	\$264.29	\$	\$	\$264.29
FEMA	\$361.33	\$	\$	\$361.33
Fire Dedicated Penalties Account	\$33,717.58	\$	\$3,649.00	\$30,068.58
Fire Prevention Fees	\$4,361.03	\$	\$	\$4,361.03
Law Enforcement Trust Fund	\$13,397.29	\$1,390.62	\$	\$14,787.91
Maurer House	\$27,640.53	\$16,979.50	\$5,807.37	\$38,812.66
Off Duty Police	\$11,368.17	\$292,490.83	\$256,634.00	\$47,225.00
Performance Bonds	\$1,000.00	\$	\$	\$1,000.00
Planning Board Escrow	\$60,724.44	\$101,088.48	\$97,606.20	\$64,206.72
POAA	\$3,431.78	\$390.00	\$	\$3,821.78
Premium on Third Party Tax Sale	\$316,700.00	\$137,007.93	\$240,307.93	\$213,400.00
Public Defenders Fees	\$5,247.41	\$3,762.50	\$7,728.00	\$1,281.91
Recreation Trust	\$10,684.54	\$53,487.38	\$56,153.65	\$8,018.27
Recycling Trust	\$1,238.70	\$	\$	\$1,238.70
Road Opening Deposits	\$200.00	\$	\$	\$200.00
Shade Tree Escrow	\$2,253.51	\$1,300.00	\$	\$3,553.51
Snow Emergency	\$8,997.39	\$	\$	\$8,997.39
State Firearms Registration Fees	\$427.00	\$	\$	\$427.00
Street Lighting	\$10,000.00	\$8,000.00	\$	\$18,000.00
Unemployment Compensation Insurance Fund	\$7,856.93	\$4,386.54	\$1,615.46	\$10,628.01
Welcome Signs	\$2,475.00	\$	\$2,475.00	\$0.00
Totals	\$537,065.19	\$630,646.82	\$683,279.13	\$484,432.88

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Assessments Receivable	0.00					0.00
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General				
Current	129,886.89	2,782,521.54	356,665.43	2,555,743.00
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**		2,444.61		2,444.61
Public Assistance #2**		856.51		856.51
Sewer Operating Utility		4,108.89		4,108.89
Sewer Utility Assessment Trust				
Sewer Utility Capital				
Trust - Assessment				
Trust - Dog License				
Trust - Other		91,686.42	21.50	91,664.92
Total	129,886.89	2,881,617.97	356,686.93	2,654,817.93

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Andrew Hodulik Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Provident Bank Tax Coll CC Account	52,544.00
Provident Bank Clerk's CC Account	535.66
Provident Bank Recreation CC Account	913.62
Provident Bank Construction CC Account	3,997.73
Provident Bank Tax Collector CC Fee Account	700.53
Provident Bank Court CC Account	585.65
Provident Bank Affordable Housing Trust Account	2,042.28
Provident Bank Electronic Savings	2,127,383.00
Provident Bank Engineering Inspection Account	1,584.02
Provident Bank Municipal Checking	481,024.88
Provident Bank Payroll Account	55,555.36
Provident Bank Payroll Deductions Account	8,083.14
Provident Bank Planning Board Escrow Checking	12,741.10
Provident Bank Planning Board Escrow Savings	17,399.89
Provident Bank Planning Board Trust Account	32,503.21
Provident Bank Police Forfeiture Account	14,787.91
Provident Bank Public Assistance Trust Fund #1	2,444.61
Provident Bank Public Assistance Trust Fund #2	856.51
Provident Bank Redevelopment Agency	51,197.97
Provident Bank Sewer Utility Savings	4,108.89
Provident Bank Unemployment Compensation Trust Fund	10,628.01
Total	2,881,617.97

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
2012-13 CDBG	2,335.42		2,247.32			88.10	
2015-16 CDBG	10,857.73		10,857.73			0.00	
2016-17 CDBG	22,238.04		12,450.24			9,787.80	
2017-18 CDBG		36,518.00	6,731.41			29,786.59	
Clean Communities Grant		11,292.73	11,292.73			0.00	
Click it or Ticket		2,310.00	2,310.00			0.00	
Community Forestry Management Plan		30,000.00				30,000.00	
Distracted Driving Grant		6,600.00	6,600.00			0.00	
Drunk Driving Enforcement Fund		5,819.57	5,819.57			0.00	
Middlesex County Recycling Enhancement Grant		15,000.00	15,000.00			0.00	
Municipal Alliance on Alcohol and Drug Abuse	2,068.25	24,050.00	8,257.47			17,860.78	
NJ DOT Washingto Avenue Streetscape Enhancements	300,000.00					300,000.00	
NJ Drive Sober or Get Pulled Over Grant		4,290.00	4,290.00			0.00	
Pedestrian Safety Grant		9,460.00	6,710.00		-2,750.00	0.00	Transfer from Unappropriated
Solid Waste Admin - Recycling Tonnage Grant		5,315.34			-5,315.34	0.00	Transfer from Unappropriated
Total	337,499.44	150,655.64	92,566.47	0.00	-8,065.34	387,523.27	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education Rehabilitation Fund	20,313.90						20,313.90	
Body Armor Grant	5,888.09						5,888.09	
CDBG	16,149.75	36,518.00		25,636.70			27,031.05	
Clean Communities Program	58,135.56		11,292.73	34,459.85			34,968.44	
Click it or Ticket			2,310.00	1,980.00			330.00	
Distracted Driving Grant			6,600.00	6,600.00			0.00	
Drunk Driving Enforcement Fund	7,677.19		5,819.57	3,769.00		333.58	10,061.34	PY Encumb
Municipal Alliance on Alcohol and Drug Abuse	2,100.00	18,650.00	9,375.00	13,659.27			16,465.73	
NJ DOT Washington Ave Streetscape Enhancements	299,969.47						299,969.47	
NJ Drive Sober or Get Pulled Over	810.00	4,290.00		4,840.00			260.00	
NJ EDA Hazardous Discharge (Strip Joint)	21,543.71			58,017.02		36,514.59	41.28	PY Encumbrance
NJ EDA Hazardous Site Remediation Fund						18.42	18.42	PY Encumbrance
NJ Urban Comm Stewardship Grant			30,000.00	30,000.00			0.00	
Pedestrian Safety Grant	3,997.18	3,740.00	5,720.00	12,072.50			1,384.68	
Recycling Enhancement Grant			15,000.00	15,000.00			0.00	
Solid Waste Administration - Recycling Tonnage Grant	12,882.95	5,315.34		18,329.54		142.25	11.00	PY Encumbrance
Total	449,467.80	68,513.34	86,117.30	224,363.88	0.00	37,008.84	416,743.40	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Pedestrian Safety Grant	2,750.00	2,750.00		2,530.00			2,530.00	
Recycling Tonnage Grant	5,315.34	5,315.34					0.00	
Total	8,065.34	8,065.34	0.00	2,530.00	0.00	0.00	2,530.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	11,814,098.00
Paid	11,814,098.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	11,814,098.00	11,814,098.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	4,238.33
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	2,191,351.03
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	179,110.79
Due County for Added and Omitted Taxes	xxxxxxxxxx	3,470.84
Paid	2,374,700.15	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,470.84	xxxxxxxxxx
	2,378,170.99	2,378,170.99

Paid for Regular County Levies	2,370,461.82	
Paid for Added and Omitted Taxes	4,238.33	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	426,500.00	426,500.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,211,367.34	1,253,351.86	41,984.52
Added by N.J.S.A. 40A:4-87	84,242.30	84,242.30	0.00
Total Miscellaneous Revenue Anticipated	1,295,609.64	1,337,594.16	41,984.52
Receipts from Delinquent Taxes	308,390.00	315,230.36	6,840.36
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,167,978.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	196,542.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	5,364,520.00	5,599,745.14	235,225.14
	7,395,019.64	7,679,069.66	284,050.02

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	19,307,775.80
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	11,814,098.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	2,370,461.82	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,470.84	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	480,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	5,599,745.14	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	19,787,775.80	19,787,775.80

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Community Forestry Management Plan	30,000.00	30,000.00	0.00
Middlesex County Recycling Enhancement Grant	15,000.00	15,000.00	0.00
Clean Communities Program	11,292.73	11,292.73	0.00
Distracted Driving Grant	6,600.00	6,600.00	0.00
Drunk Driving Enforcement Fund	5,819.57	5,819.57	0.00
Municipal Alliance on Alcohol and Drug Abuse	7,500.00	7,500.00	0.00
Occupant Protection - Click It or Ticket	2,310.00	2,310.00	0.00
Pedestrian Safety Grant	5,720.00	5,720.00	0.00
TOTAL	84,242.30	84,242.30	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Scott H. Olsen

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		7,310,777.34
2018 Budget - Added by N.J.S.A. 40A:4-87		84,242.30
Appropriated for 2018 (Budget Statement Item 9)		7,395,019.64
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		7,395,019.64
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		7,395,019.64
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,710,182.41	
Paid or Charged - Reserve for Uncollected Taxes	480,000.00	
Reserved	197,200.92	
Total Expenditures		7,387,383.33
Unexpended Balances Cancelled (see footnote)		7,636.31

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Accounts Payable		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		6,840.36
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		41,984.52
Excess of Anticipated Revenues: Required Collection of Current Taxes		235,225.14
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		32,885.08
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	1,532.88	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		2,536.80
Unexpended Balances of CY Budget Appropriations		7,636.31
Unexpended Balances of PY Appropriation Reserves (Credit)		26,630.59
Surplus Balance	352,205.92	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	353,738.80	353,738.80

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bus Shelter	
Division of Motor Vehicle Inspection Fines	
Donations - Municipal Alliance	
FEMA - Hurricane Sandy Reimbursement	4,805.13
Homestead Rebate	451.80
Miscellaneous	22,977.24
Police Reimbursements	
PY Approp Refunds	183.06
PY Void Checks	
Recycling	3,746.84
Sr Citizen & Vet Admin Fee	721.01
Total Amount of Miscellaneous Revenues Not Anticipated	\$32,885.08

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		518,617.44
Amount Appropriated in the CY Budget - Cash	426,500.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		352,205.92
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	444,323.36	xxxxxxxxxx
	870,823.36	870,823.36

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		2,555,743.00
Investments		
Sub-Total		2,555,743.00
Deduct Cash Liabilities Marked with “C” on Trial Balance		2,171,646.74
Cash Surplus		384,096.26
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	60,227.10	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		60,227.10
		444,323.36

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$19,550,195.21
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$28,618.13
5a.	Subtotal 2018 Levy	\$19,578,813.34
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$19,578,813.34
6.	Transferred to Tax Title Liens	\$
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$-16,653.13
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$378,387.56
	In 2018*	\$18,698,577.32
	Homestead Benefit Revenue	\$192,872.56
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$37,938.36
	Total to Line 14	\$19,307,775.80
11.	Total Credits	\$19,291,122.67
12.	Amount Outstanding December 31, 2018	\$287,690.67
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.6157

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$19,307,775.80
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$19,307,775.80

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$19,578,813.34, and Item 10 shows \$19,307,775.80, the percentage represented by the cash collections would be \$19,307,775.80 / \$19,578,813.34 or 98.6157%. The correct percentage to be shown as Item 13 is 98.6157%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
	Sr. Citizen & Vet. Deduct. Disallowed per State audit		532.88
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	59,872.30	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	6,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	32,250.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		311.64
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,250.00
9	Received in Cash from State (Credit)		36,050.68
	Balance December 31, 2018		60,227.10
		98,372.30	98,372.30

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	6,000.00
Line 3	32,250.00
Line 4	
Sub-Total	38,250.00
Less: Line 7	311.64
To Item 10	37,938.36

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	337,049.36	XXXXXXXXXX
	A. Taxes	321,326.71	XXXXXXXXXX
	B. Tax Title Liens	15,722.65	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes	1,001.03	XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	338,050.39
8.	Totals	338,050.39	338,050.39
9.	Collected:	XXXXXXXXXX	315,230.36
	A. Taxes	315,230.36	XXXXXXXXXX
	B. Tax Title Liens	0.00	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11.	2018 Taxes Transferred to Liens		XXXXXXXXXX
12.	2018 Taxes	287,690.67	XXXXXXXXXX
13.	Balance December 31, 2018	XXXXXXXXXX	310,510.70
	A. Taxes	294,788.05	XXXXXXXXXX
	B. Tax Title Liens	15,722.65	XXXXXXXXXX
14.	Totals	625,741.06	625,741.06

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 93.2495

16. Item No. 14 multiplied by percentage shown above is 289,549.68 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	118,000.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	118,000.00
	118,000.00	118,000.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Tax Maps	85,000.00	17,000.00	68,000.00	17,000.00		51,000.00
	Revaluation	160,000.00	32,000.00	160,000.00	32,000.00		128,000.00
	Totals	245,000.00	49,000.00	228,000.00	49,000.00	0.00	179,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Scott H. Olsen
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Scott H. Olsen
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJ Environmental Infrastructure Fund 2002A - Fund Loan Payable

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		240,770.41	
Issued			
Paid	49,559.32		
Outstanding December 31, 2018	191,211.09		
2019 Loan Maturities			47,598.51
2019 Interest on Loans			
Total 2019 Debt Service for Loan			47,598.51

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJ Environmental Infrastructure Trust 2002A - Trust Loan Payable

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		320,000.00	
Issued			
Paid	60,000.00		
Outstanding December 31, 2018	260,000.00		
2019 Loan Maturities			60,000.00
2019 Interest on Loans			12,825.00
Total 2019 Debt Service for Loan			72,825.00

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
<u>Special Emergency Note - Tax Maps</u>	<u>\$179,000.00</u>	<u>\$3,580.00</u>

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord 18-02 Prospect Avenue Roadway Improvements	501,112.00	6/14/2018	501,112.00	6/14/2019	2.00		10,022.24	6/14/2019
Ord 01-09/02-01 Sanitary Sewer System Improvements	50,000.00	9/11/2013	25,000.00	6/14/2019	2.00	5,000.00	500.00	6/14/2019
Ord 04-01 Columbia Park Improvements	35,000.00	9/11/2013	17,500.00	6/14/2019	2.00	3,500.00	350.00	6/14/2019
Ord 04-07 Streetscape Improvements	55,000.00	9/11/2013	27,500.00	6/14/2019	2.00	5,500.00	550.00	6/14/2019
Ord 06-18 Supplemental Appropriation - Sanitary Sewer	10,000.00	9/11/2013	5,000.00	6/14/2019	2.00	1,000.00	100.00	6/14/2019
Ord 10-05 Sewer System Improvements	171,000.00	6/16/2016	171,000.00	6/14/2019	2.00		3,420.00	6/14/2019
Ord 11-11 Improvements to Dunellen Ave	65,000.00	9/11/2013	32,500.00	6/14/2019	2.00	6,500.00	650.00	6/14/2019
Ord 12-11 Various Capital Improvements	37,000.00	9/11/2013	18,500.00	6/14/2019	2.00	3,700.00	370.00	6/14/2019
Ord 12-16 Improvements to Dunellen Ave Phase II	76,000.00	9/11/2013	38,000.00	6/14/2019	2.00	7,600.00	760.00	6/14/2019
Ord 13-07 Various General Improvements	250,000.00	9/11/2013	125,000.00	6/14/2019	2.00	25,000.00	2,500.00	6/14/2019
Ord 14-03 Various General Improvements	163,000.00	6/17/2015	144,888.00	6/14/2019	2.00	18,112.00	2,897.76	6/14/2019
Ord 15-05 Improvements to Madison Ave	296,000.00	11/14/2016	45,000.00	6/14/2019	2.00		900.00	6/14/2019
Ord 15-06 Streetscape Improvements Washington Ave and North Ave	200,000.00	11/14/2017	200,000.00	6/14/2019	2.00		4,000.00	6/14/2019
Ord 16-12 Parking Lot Improvements	290,000.00	11/14/2016	290,000.00	6/14/2019	2.00		5,800.00	6/14/2019
	2,199,112.00	XXXXXXXXXX	1,641,000.00	XXXXXXXXXX	XXXXXXXXXX	75,912.00	32,820.00	XXXXXXXXXX

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2012 MCIA Capital Lease Program	974,470.88	270,791.20	35,479.81
2017 MCIA Capital Lease Program	1,062,596.63	114,501.84	41,355.28
Subtotal	2,037,067.51	385,293.04	76,835.09
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	2,037,067.51	385,293.04	76,835.09

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 18-02 Prospect Ave Roadway Improvements			750,000.00	44,090.81	704,221.19			1,688.00
Ord 18-06 Various Capital Improvements			1,800,000.00	49,476.75	335,350.53			1,415,172.72
Ord 18-10 Repaving of Madison & Prospect Avenues			220,000.00	113,381.50				106,618.50
Ord 18-16 Engineering Services for Columbia Park			230,000.00				11,000.00	219,000.00
Ord 04-07 Improvements to Streetscape	0.00	7,751.86						7,751.86
Ord 05-21 Supplemental Appropriation - Columbia Park	155,228.12	0.00					155,228.12	
Ord 06-12 Construct Culver under Railroad	868,788.28	200,000.00		-3,318.00	16,615.25		855,491.03	200,000.00
Ord 06-18 Supplemental Appropriation - Sanitary Sewer	3,491.77	6,000.00					4,491.77	5,000.00
Ord 09-10 Acquisition of Property	0.00	54,419.00			1,260.00			53,159.00
Ord 12-11 Various Capital Improvements	51,406.55	29,600.00					62,506.55	18,500.00
Ord 13-07 Various Capital Improvements	0.00	56,687.89		6,370.97				50,316.92
Ord 14-03 Various General Improvements	0.00	19,556.18				19,556.18		
Ord 15-05 Improvements to Madison Ave	0.00	116,527.14		86,021.81	27,412.51			3,092.82
Ord 15-06 Streetscape Improvements Washington Ave and North Ave	65,150.16	700,000.00		101,201.34	399,978.04			263,970.78

Ord 15-07 Acquisition of Fire Pumper	0.00	18,975.77				18,975.77		
Ord 15-08 Various Capital Improvements	21,940.46	0.00					21,940.46	
Ord 15-10 Acquisition of Dispatch Equipment	39,575.08	0.00					39,575.08	
Ord 16-11 Various Capital Improvements	39,118.28	340.00		1,481.60		340.00	37,636.68	
Ord 16-12 Parking Lot Improvements	0.00	173,829.76		-1,433.75	2,637.75	105,238.00		67,387.76
Ord 17-04 Supplement Construct Culvert under Railroad	0.00	2,200,000.00			600.00			2,199,400.00
Total	1,244,698.70	3,583,687.60	3,000,000.00	397,273.03	1,488,075.27	144,109.95	1,187,869.69	4,611,058.36

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		72,183.05
Appropriated to Finance Improvement Authorizations (Debit)	108,300.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		50,000.00
Balance December 31, 2018	13,883.05	xxxxxxxxxx
	122,183.05	122,183.05

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Total				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		53,064.41
Appropriated to CY Budget Revenue (Debit)	25,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	28,064.41	xxxxxxxxxx
	53,064.41	53,064.41

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|--|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | | |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | | |
| 5. Total of 3 and 4 - Gross Appropriation | | |
| 6. Less Amount of Special Trust Fund to be Used | | |
| 7. Net Appropriation Required | | |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		19,578,813.34
2. Amount of Item 1 Collected in 2018 (*)	19,307,775.80	
3. Seventy (70) percent of Item 1		13,705,169.34

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: No
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$4,238.33	\$3,470.84	\$7,709.17
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	4,108.89	
Sub Total Cash	4,108.89	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	143,144.48	
Liens Receivable	1,030.00	
Sub Total Accounts Receivable	144,174.48	
Interfunds Receivable:		
Inter funds Receivable - Due from Current Fund	366,259.30	
Sub Total Interfunds Receivable	366,259.30	
Deferred Charges		
Total Assets	514,542.67	

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances Payable	20,360.50	
Appropriation Reserves	74,365.85	
Accounts Payable	1,741.50	
Sewer Rent Overpayments	2,534.66	
Accrued Interest on Bonds, Loans and Notes	3,006.81	
Due to Sewer Utility Capital Fund	72,963.33	
Total Liabilities	174,972.65	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	144,174.48	
Fund Balance	195,395.54	
Total Utility Fund	514,542.67	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash		
Sub Total Cash	0.00	
Accounts Receivable:		
Fixed Capital	24,125,000.00	
Fixed Capital Authorized and Uncompleted	550,000.00	
Due from Sewer Utility Operating Fund	72,963.33	
Sub Total Accounts Receivable	24,747,963.33	
Total Assets	24,747,963.33	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	92,556.15	
Improvement Authorizations - Unfunded	75,183.51	
Reserve for Encumbrances	40,223.67	
MCIA Loan	244,890.10	
Capital Improvement Fund	102,500.00	
Reserve for Amortization	24,165,109.90	
Deferred Reserve for Amortization	27,500.00	
Total Liabilities	24,747,963.33	
Total Liabilities, Reserves & Fund Balance:		
Total Liabilities, Reserves and Surplus	24,747,963.33	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Sewer Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	83,227.00	83,227.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	777,900.00	777,352.25	-547.75
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	861,127.00	860,579.25	-547.75
Deficit (General Budget)			
	861,127.00	860,579.25	-547.75

Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,061,127.00
Total Appropriations	1,061,127.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,061,127.00
Deduct Expenditures	
Paid or Charged	986,585.38
Reserved	74,365.85
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,060,951.23
Unexpended Balance Cancelled	175.77

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	860,579.25	
Miscellaneous Revenue Not Anticipated	9,889.91	
2017 Appropriation Reserves Canceled	85,593.73	
Total Revenue Realized		956,062.89
Expenditures	1,060,951.23	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,060,951.23	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,060,951.23
Excess		
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		104,888.34
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	104,888.34	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	85,593.73	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		85,593.73

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Accounts Payable Added		
Accounts Payable Cancelled		
Accrued Interest Payable		
Deficit in Anticipated Revenue	547.75	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		9,889.91
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		175.77
Unexpended Balances of PY Appropriation Reserves *		85,593.73
Operating Excess	95,111.66	
Operating Deficit		
Total Results of Current Year Operations	95,659.41	95,659.41

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	83,227.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		183,510.88
Excess in Results of CY Operations		95,111.66
Balance December 31, 2018	195,395.54	
Total Operating Surplus	278,622.54	278,622.54

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		4,108.89
Investments		
Interfund Accounts Receivable		366,259.30
Subtotal		370,368.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		174,972.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		195,395.54
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		195,395.54

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		<u>107,835.42</u>
Increased by:		
Rents Levied		<u>813,011.31</u>
Decreased by:		
Collections	<u>777,120.32</u>	
Overpayments applied	<u>231.93</u>	
Transfer to Utility Lien	<u>350.00</u>	
Other		
		<u>777,702.25</u>
Balance December 31, 2018		<u>143,144.48</u>

Schedule of Sewer Utility Liens

Balance December 31, 2017		<u>680.00</u>
Increased by:		
Transfers from Accounts Receivable	<u>350.00</u>	
Penalties and Costs		
Other		
		<u>350.00</u>
Decreased by:		
Collections		
Other		
Balance December 31, 2018	<u>1,030.00</u>	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
MCIA Loan	262,371.30		17,481.20				244,890.10	18,975.70	9,020.40

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	9,020.40	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	3,006.80	
Subtotal	6,013.60	
Add: Interest to be Accrued as of 12/31/2019	2,817.04	
Required Appropriation 2019		8,830.64

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
MCIA Lease			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 18-07 Sewer Capital Repairs	0.00		250,000.00	40,223.67	134,592.82			75,183.51
Ord 16-16 Emergency Sewer Break	93,156.15				600.00		92,556.15	
Total	93,156.15	0.00	250,000.00	40,223.67	135,192.82	0.00	92,556.15	75,183.51

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	12,500.00	
Balance January 1, CY (Credit)		95,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		20,000.00
Balance December 31, 2018	102,500.00	
	115,000.00	115,000.00

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

